

**FINANCE, INVESTMENT & CORPORATE SERVICES PORTFOLIO HOLDER DECISION –
3 FEBRUARY 2022**

RETAIL, HOSPITALITY AND LEISURE RATE RELIEF SCHEME

1. INTRODUCTION

1.1 The Government has announced a new rate relief scheme from 1 April 2022 to 31 March 2023 to support businesses with their business rate bills. The scheme is broadly similar to the Expanded Retail Discount scheme which ended on 31 March 2022.

2. BACKGROUND

2.1 In the Budget on 27 October 2021, the Chancellor announced that a new business rates relief scheme for occupied retail, hospitality, and leisure properties. The value of the relief will be 50% of chargeable amount for 2022/23 and is subject to cash caps and subsidy control.

2.2 The Government has issued guidance on the properties that will benefit from the relief which will be *occupied* hereditaments that are wholly or mainly being used as:

- i. shops, restaurants, cafes, drinking establishments, cinemas, or live music venues
- ii. for assembly and leisure, or
- iii. as hotels, guest and boarding premises or self-catering accommodation

3. FINANCIAL IMPLICATIONS

3.1 There are no financial implications to the Council as any discount granted is fully funded by Central Government under Section 31 of the Local Government Act 2003.

4. ENVIRONMENTAL, CRIME & DISORDER IMPLICATIONS

4.1 There are no environmental, crime or disorder implications.

5. EQUALITY & DIVERSITY IMPLICATIONS

5.1 There are no equality and diversity implications.

6. RECOMMENDATION

6.1 That the Retail, Hospitality and Leisure Relief scheme (Appendix 1) be approved.

7. PORTFOLIO HOLDER ENDORSEMENT

7.1 I have agreed to the recommendation of this report.

Sign: Cllr Jeremy Heron

Date: 3 February 2022

For Further Information Please Contact:

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Background Papers

NNDR – Retail, Hospitality
and Leisure Relief scheme